



Kabel Deutschland
Ein Vodafone Unternehmen.

INVESTOR RELATIONS RELEASE

Kabel Deutschland grows Q3 revenue by 6.8%

Unterfoehring, February 4, 2016 – Kabel Deutschland Holding AG ('Kabel Deutschland' or 'the Company'), Germany's largest cable network operator, today released its revenue figure and Internet RGU net additions for the quarter ended December 31, 2015.

Total revenue grew by 6.8% to €548.3 million year on year; Internet RGU net additions of 96 thousand include ~16 thousand net additions from managed migrations from Vodafone DSL. As of December 31, 2015, the Company reports 2.9 million Internet RGUs. These numbers are included in the results announcements of Vodafone which are released today.

Kabel Deutschland will report its detailed financials and subscriber numbers for the quarter ended December 31, 2015 as scheduled on February 12, 2016.

About Kabel Deutschland – A Vodafone Company

The Vodafone Company Kabel Deutschland ('KD'), Germany's largest cable operator, offers its customers high definition (HD), digital (SD) and analog TV, Pay TV and DVR offerings, Video on Demand, broadband Internet (up to 200 Mbit/s), WiFi services and fixed-line Phone services via cable. Situated in Unterfoehring near Munich, the publicly listed company operates cable networks in 13 German federal states and supplies its services to approximately 8.4 million connected households. As of March 31, 2015, Kabel Deutschland had approximately 3,900 employees. For the fiscal year ended March 31, 2015, Kabel Deutschland reported revenues of €2,021 million and an Adjusted EBITDA of €939 million. Kabel Deutschland reports its financials applying the accounting policies as defined in its annual report and quarterly reports, which differ in certain respects from the accounting policies of Vodafone Group Plc.

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This release is also available at www.kabeldeutschland.com.

This Investor Relations release may contain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Although we believe that such forward-looking statements are reasonable, we cannot assure you that any

forward-looking statements will prove to be correct. Such forward-looking statements are subject to a number of known and unknown risks, uncertainties and assumptions, which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. In light of these risks and uncertainties, the forward-looking events and circumstances discussed in this Investor Relations release may not occur and actual results could differ materially from those anticipated or implied in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on the forward-looking statements.

This Investor Relations release may contain references to certain non-GAAP financial measures, such as Adjusted EBITDA and Capex, and operating measures, such as RGUs, ARPU, Unique subscribers pro forma calculation. These supplemental financial and operating measures should not be viewed in isolation as alternatives to measures of Kabel Deutschland's financial condition, results of operations or cash flows as presented in accordance with IFRS in its Consolidated Financial Statements. The non-GAAP financial and operating measures used by Kabel Deutschland may differ from, and not be comparable to, similarly titled measures used by other companies. For further information please see in particular the footnotes in this Investor Relations release and the financial statements.

We disclaim any obligation to publicly update or revise any forward-looking statements or other information contained in this Investor Relations release. It is pointed out that the present Investor Relations release may be incomplete or condensed, and it may not contain all material information concerning Kabel Deutschland Holding AG or the Kabel Deutschland group.