



AD HOC ANNOUNCEMENT

Release according to §15 (German) Securities Trade Act (Wertpapierhandelsgesetz, WpHG)

Kabel Deutschland releases selected preliminary figures for Q2 FY 2013/14 and updates its guidance for the fiscal year

Unterfoehring, October 9, 2013 – Kabel Deutschland Holding AG ('Kabel Deutschland', or 'the Company') released selected preliminary figures for the second quarter ended September 30, 2013 of fiscal year 2013/14 ending March 31, 2014.

In the second quarter of fiscal year 2013/14, the Company's Internet & Phone business continued to trend strongly with 84 thousand subscriber net adds. Premium TV recovered after a soft Q1, adding 55 thousand RGUs in the quarter. Premium TV performance in the second quarter was affected by extraordinary churn of approximately 15 thousand remaining Kabel BW Pay TV wholesale customers.

After a slowdown in Q1, revenue growth resumed in Q2 with a €7 million increase quarter on quarter. Quarterly revenues increased by 4.0% to €471 million year on year driven by the recovery in Premium TV and strong trends in the Internet & Phone business. On a pro forma basis – excluding public broadcasters' carriage fees – revenues were up 5.7% year on year.

Given a revenue shortfall in Q1 and based on a 6 months review, it is now unlikely that revenue growth can be caught up for the full fiscal year. Therefore, management updates its revenue guidance to an expected revenue growth of 5% to 6% for the fiscal year, down from approximately 8% previously (on a pro forma basis excluding €25 million of carriage fees from public broadcasters in fiscal year 2012/13 and any carriage fees from public broadcasters in fiscal year 2013/14).

The Vodafone transaction triggers certain events which will negatively impact Kabel Deutschland's net income by approximately €205 million in this fiscal year. The biggest portion relates to the loss of deferred tax assets which are either at risk due to change-of-control regulations or no longer effective after completion of the intended domination and profit-and-loss transfer agreement with Vodafone. The other effects include financing related costs as a result of the prepayment of the existing senior credit facilities and other transaction costs.

In light of the takeover of more than 75% of shares by Vodafone and the implied negative net income effect, Kabel Deutschland can currently give no guidance on the shareholder return for FY 2013/14. The Company will consider and decide on a potential new distribution proposal for this fiscal year at a later point in time.

The Company guidance for adj. EBITDA margin, Capex and leverage for this fiscal year remains unchanged.

About Kabel Deutschland

Kabel Deutschland (KD), Germany's largest cable operator, offers its customers digital, high definition (HD) and analog TV, Pay TV and DVR offerings, Video on Demand, broadband Internet (up to 100 Mbit/s) and fixed-line Phone services via cable as well as mobile services in cooperation with an industry partner. The publicly listed company (MDAX, MSCI Europe, Stoxx 600 Europe) operates cable networks in 13 German federal states and supplies its services to approximately 8.5 million connected households. As per end of fiscal year 2012/13, Kabel Deutschland had approximately 3,600 employees. In the fiscal year 2012/13 (12 months ended March 31, 2013), the Company reported revenues of €1,830 million and an Adjusted EBITDA of €862 million.

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This release is also available at www.kabeldeutschland.com.

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This Investor Relations release may contain references to certain non-GAAP financial measures, such as Adjusted EBITDA and Capex, and operating measures, such as RGUs, ARPU, Unique subscribers pro forma calculation. These supplemental financial and operating measures should not be viewed in isolation as alternatives to measures of Kabel Deutschland's financial condition, results of operations or cash flows as presented in accordance with IFRS in its Consolidated Financial Statements. The non-GAAP financial and operating measures used by Kabel Deutschland may differ from, and not be comparable to, similarly titled measures used by other companies. For further information please see in particular the footnotes in this Investor Relations release and the financial statements.

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