



## AD HOC ANNOUNCEMENT

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Release according to §15 (German) Securities Trade Act (Wertpapierhandelsgesetz, WpHG)

### **Kabel Deutschland Holding AG announces €60 million share buyback program**

**Unterfoehring, September 16, 2011** – Today, the Management Board of Kabel Deutschland Holding AG, Unterfoehring, ('KDH') decided a share buyback program of €60 million (excluding related ancillary costs). The shares will be acquired in the open market. Purpose of the program is to reduce the share capital by retiring the acquired shares. Supervisory Board has granted its approval to the share buyback.

The authorization to buy back shares was granted by KDH's General Meeting on March 15, 2010. Based on a €37.58 closing price on XETRA as of September 15, 2011, the total purchase volume of €60 million equals to approximately 1.6 million shares or 1.8% of KDH's outstanding share capital.

The share buyback period will commence on September 19, 2011 (earliest possible trading day) and will terminate on January 31, 2012 at the latest (latest possible trading day).

The share buyback will be carried out under the Safe Harbor reservation in accordance with Section 14 para. 2 and Section 20 a para. 3 of the German Securities Trading Act in conjunction with the rules of the Commission Regulation (EC) No. 2273/2003 of December 22, 2003 implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buyback programmes and stabilisation of financial instruments ('EC Regulation 2273/2003').

The share buyback will be executed by Deutsche Bank AG on behalf and for the account of KDH in line with the above mentioned rules and in compliance with the provisions of KDH's General Meeting authorization of March 15, 2010. In accordance with the General Meeting authorisation the purchase price will not exceed or undercut by more than 20% in XETRA trading the stock exchange price calculated on the trading day by means of the opening sales. Deutsche Bank AG will make their decisions regarding the timing of the share acquisition independently of and without influence by KDH.

The transactions will be published in accordance with Article 4 of EC Regulation 2273/2003; KDH will provide regular information on the progress of the share buyback program at <http://www.kabeldeutschland.com/en/investor-relations/aktie/aktienrueckkaeufer.html>.

Kabel Deutschland Holding Aktiengesellschaft  
The Management Board

About Kabel Deutschland

Kabel Deutschland (KD), Germany's largest cable operator, offers its customers digital, high definition (HD) and analogue TV, Pay TV and DVR offerings, Video-on-Demand, broadband Internet (up to 100 Mbit/s) and fixed line Phone services via cable as well as mobile services in cooperation with an industry partner. The publicly listed company (MDAX, MSCI Europe, Stoxx 600 Europe) operates the cable networks in 13 German federal states and supplies its services to approximately 8.7 million connected households. As per end of fiscal year 2010/2011, Kabel Deutschland had approximately 2,700 employees. In fiscal year 2010/2011 (12 months ended March 31, 2011), the Company reported revenues of €1,599 million and Adjusted EBITDA of €729 million.

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