



Kabel Deutschland

PRESS RELEASE

Kabel Deutschland announces financing arrangements for subscriber acquisitions

Unterfoehring, October 30, 2007 – Kabel Deutschland, Germany's largest cable operator, has signed a €650 million Senior Term Loan Facility (the "Senior Add-on Facility" or the "Facility") which will rank *pari-passu* with the Company's existing €1,150 million Senior Term Loan.

The Senior Add-on Facility will provide funding for the previously announced acquisition of 1.2 million cable subscribers from the Orion Group for €585 million and, together with direct funding from KDG, will fund potential additional acquisitions of up to another 200 million Euros.

The Senior Add-on Facility matures in March 2013 and carries a coupon of EURIBOR + 325bps. The Facility will be unfunded for a period of time until the Acquisitions are completed, and any or all of the Facility can be cancelled at any time. During this unfunded period the Facility will pay a ticking fee. The Facility will have the same financial covenants as the existing Senior Term Loan.

The Company expects to meet all current covenants under its existing financing obligations. Closing of the Orion Group asset purchase is anticipated for spring 2008 after FCO clearance.

About Kabel Deutschland

Kabel Deutschland (KDG) operates cable networks in 13 German states and supplies its services to more than 9 million connected TV households in Germany. Kabel Deutschland is Germany's largest cable network operator. The company develops and markets new triple play offers for digital TV, high-speed internet and telephone connection via cable. KDG offers an open digital TV platform for all program providers. The company operates the networks, markets cable connections and provides comprehensive services for all matters of cable connectivity. In fiscal year 2006/2007 (12 months ended March 31, 2007), Kabel Deutschland reported a total revenue of approx. EUR 1.1 billion. The company has around 2,700 employees.

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