

INVESTOR RELATIONS RELEASE

Kabel Deutschland announces conclusion of exchange offer for its €250 million 10.750% and US\$610 million 10.625% Senior Notes due 2014

Unterfoehring, November 8, 2006 – Kabel Deutschland, Germany’s largest cable network operator, announced today that the offer launched on October 4, 2006 to exchange all of its outstanding €250 million 10.750% and US\$610 million 10.625% Senior Notes due 2014 (the “Existing Notes”) for new 10.750% and 10.625% Senior Notes due 2014 (the “Exchange Notes”) expired at 5:00 PM New York time on November 2, 2006, and that KDG delivered the Exchange Notes to the nominees of the clearing agencies for the Exchange Notes, DTC, Euroclear and Clearstream on November 3, 2006. The clearing agencies completed their settlement processes by close of business in New York on November 7, 2006.

Participants in the exchange offer have validly tendered aggregate amounts of €248.35 million, or 99.34% of the €250 million Existing Notes, and US\$609.9 million, or 99.98% of the US\$610 million Existing Notes.

The Exchange Notes are identical in all material respects to the Existing Notes, except that the Exchange Notes have been registered with the U.S. Securities and Exchange Commission under the U.S. Securities Act of 1933 and are not subject to the transfer restrictions and registration rights relating to the Existing Notes.

The Existing Notes that have not been exchanged remain listed on the Irish Stock Exchange under SEDOL B05LTS8 for the euro-denominated notes and B01R087 for the dollar-denominated notes. The Exchange Notes have been listed and are eligible for trading on the Irish Stock Exchange as from November 8, 2006 under SEDOL B1GJFQ8 for the euro-denominated notes and B1GR8M9 for the dollar-denominated notes.

This Investor Relations Release does not constitute an offer to sell or the solicitation of an offer to buy any Exchange Notes or any other security and shall not constitute an offer, solicitation or sale in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful.

About Kabel Deutschland

Kabel Deutschland (KDG) operates cable networks in 13 of Germany's states and supplies its services to around 10 million connected TV households in Germany. Kabel Deutschland is Germany's biggest cable network operator. The company develops and markets new triple play offers for digital TV, high-speed internet and telephone connection via cable. KDG offers an open digital TV platform for all program providers. The Company operates the networks, markets cable connections and ensures comprehensive services for all matters of cable connectivity. In fiscal year 2005/2006 (12 months ended March 31, 2006), the company reported revenues of more than EUR 1 billion and had around 2,500 employees.

Contact:

Kabel Deutschland GmbH
Investor Relations and Finance
Betastr. 6-8
85774 Unterfoehring
Germany

Insa Calsow: +49 89 / 960 10 - 184; insa.calsow@kabeldeutschland.de
Elmar Baur: +49 89 / 960 10 - 187; elmar.baur@kabeldeutschland.de
Astrid Adamietz: +49 89 / 960 10 - 186; astrid.adamietz@kabeldeutschland.de

This release is also available at www.kabeldeutschland.com.