

## INVESTOR RELATIONS RELEASE

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### **Kabel Deutschland Holding GmbH announces terms of new PIK Loan Facility**

Unterfoehring, May 12, 2006 - Kabel Deutschland Holding GmbH, the parent company of Kabel Deutschland GmbH, Germany's largest cable network operator, today confirmed the terms of its new PIK Loan Facility (the "PIK Facility") to be utilized to finance the repayment of its existing PIK Notes, together with fees and expenses related to the PIK Facility.

The PIK Facility will have an initial principal amount of €480 million and will mature eight years and six months after the drawdown date and will have terms and conditions that are substantially the same as the PIK Notes. The annual rate of interest on the PIK Facility will equal six months EURIBOR reset semi-annually plus a margin of 700 bps. The PIK Facility will not be callable for the first year, thereafter being callable at 102% of par in year 2, 101% of par in year 3 and 100% of par thereafter. Interest will be payable in the form of additional PIK Loans (or cash at the option of the borrower) at the end of each interest period in arrears and on the date of any prepayment of the PIK Loans.

Joint Mandated Lead Arrangers and Bookrunners are Goldman Sachs International (sole physical bookrunner) and Deutsche Bank AG, London Branch. The syndication is to institutional investors only.

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About Kabel Deutschland

Kabel Deutschland (KDG) operates cable networks in 13 of Germany's states and supplies its services to around 10 million connected TV households in Germany. Kabel Deutschland is Germany's biggest cable network operator. The company develops and markets new triple play offers for digital TV, high-speed internet and telephone connection via cable. KDG offers an open digital TV platform for all program providers. The Company operates the networks, markets cable connections and ensures comprehensive services for all matters of cable connectivity. In fiscal year 2004/2005 (12 months ended March 31, 2005), the company reported revenues of more than EUR 1 billion and had around 2,500 employees.

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