

Press release

Providence Equity Partners to complete takeover of Kabel Deutschland

London/Unterfoehring, January 23, 2006: Providence Equity Partners announced today that it has now received clearance from regulatory authorities in Germany to complete its takeover of Kabel Deutschland (KDG).

Providence Equity agreed in December 2005 to buy out the KDG stakes owned by fellow shareholders Apax Partners and Goldman Sachs Capital Partners. Following the regulatory approval, the transaction will close by February 8, 2006. The acquisition will give Providence control of approximately 95% of Europe's largest cable company with the rest held by KDG's management. Terms of the acquisition were not disclosed.

Providence Equity which holds substantial investments in European cable companies in the Netherlands, Spain and Sweden (pending), is supporting KDG's strategy to transition from a traditional analog cable TV company into an innovative provider of cable services including pay-TV, Broadband Internet and Telephony. KDG will invest significantly into the network and accelerate the upgrade of its cable network and offer triple play services to close to 90% of its 15.3 million homes passed in Germany. KDG operates the cable networks in 13 German states and generated sales of more than €1 billion in the financial year ended March 2005.

About Kabel Deutschland:

Kabel Deutschland is the largest cable network operator in Europe, connecting 9.6 million households in thirteen German states. KDG owns and operates the network infrastructure, is responsible for the marketing of cable access, as well as other related services, and develops new digital TV and high-speed internet services. The company's digital TV service provides a platform that is open to all content providers. In 2003, KDG was acquired from Deutsche Telekom by a consortium of financial investors comprised of Apax Partners, Providence Equity Partners and Goldman Sachs Capital Partners

About Providence Equity Partner Inc.:

Providence Equity Partners Inc. is a global private investment firm specializing in equity investments in media, communications and information companies around the world. The principals of Providence Equity manage funds with over \$9.0 billion in equity commitments, including Providence Equity Partners V, a \$4.25 billion private equity fund, and have invested in more than 80 companies operating in over 20 countries since the firm's inception in 1990. Significant investments include VoiceStream Wireless, PanAmSat, Western Wireless, eircom, Casema, Comhem, Metro-Goldwyn-Mayer, ProSiebenSat.1, Ono, Warner Music Group, Recoletos, and Bresnan Broadband Holdings. Providence Equity has offices in Providence, Rhode Island, London, England, and New York, New York.