



**Kabel Deutschland**

## INVESTOR RELATIONS RELEASE

---

### **Kabel Deutschland announces financing arrangements for subscriber acquisitions**

Unterfoehring, October 30, 2007 – Kabel Deutschland (“KDG”), Germany’s largest cable operator, has signed a €650 million Senior Term Loan Facility (the “Senior Add-on Facility” or the “Facility”) which will rank *pari-passu* with the Company’s existing €1,150 million Senior Term Loan.

The Senior Add-on Facility will provide funding for the previously announced acquisition of 1.2 million cable subscribers from the Orion Group for €585 million and, together with direct funding from KDG and proceeds from asset sales, will fund the potential acquisition of a further 0.4 million subscribers (together the “Acquisitions”). Total capital uses for these Acquisitions, including estimated fees and expenses, will total approximately €793 million.

The Senior Add-on Facility matures in March 2013 and carries a coupon of EURIBOR + 325bps. The Facility will be unfunded for a period of time until the Acquisitions are completed, and any or all of the Facility can be cancelled at any time. During this unfunded period the Facility will pay a ticking fee. The Facility will have the same financial covenants as the existing Senior Term Loan.

The Company expects to meet all current covenants under its existing financing obligations. Closing of the Orion Group asset purchase is anticipated for spring 2008 after FCO clearance.

With the Acquisitions, KDG will increase the number of direct customers (B2C and B2B) from approximately 71% to 85% and will increase the number of marketable homes for its Highspeed Internet and phone products considerably.

Please find more information on our website [www.kabeldeutschland.com](http://www.kabeldeutschland.com). An update of KDG’s Company presentation will be available for download on our website as of today.

About Kabel Deutschland

Kabel Deutschland (KDG) operates cable networks in 13 German states and supplies its services to more than 9 million connected TV households in Germany. Kabel Deutschland is Germany's largest cable network operator. The company develops and markets new triple play offers for digital TV, high-speed internet and telephone connection via cable. KDG offers an open digital TV platform for all program providers. The company operates the networks, markets cable connections and provides comprehensive services for all matters of cable connectivity. In fiscal year 2006/2007 (12 months ended March 31, 2007), Kabel Deutschland reported a total revenue of approx. EUR 1.1 billion. The company has around 2,700 employees.

Contact:

Kabel Deutschland GmbH  
Investor Relations and Finance  
Betastr. 6-8  
85774 Unterfoehring  
Germany

Insa Calsow: +49 89 / 960 10 - 184; [insa.calsow@kabeldeutschland.de](mailto:insa.calsow@kabeldeutschland.de)  
Elmar Baur: +49 89 / 960 10 - 187; [elmar.baur@kabeldeutschland.de](mailto:elmar.baur@kabeldeutschland.de)  
Astrid Adamietz: +49 89 / 960 10 - 186; [astrid.adamietz@kabeldeutschland.de](mailto:astrid.adamietz@kabeldeutschland.de)

This release is also available at [www.kabeldeutschland.com](http://www.kabeldeutschland.com).

This Investor Relations release contains forward looking statements within the meaning of the 'safe harbor' provision of the US securities laws. These statements are based on management's current expectations or beliefs and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Actual results may differ from those set forth in the forward-looking statements as a result of various factors (including, but not limited to, future global economic conditions, market conditions affecting the building sector, foreign exchange rates, intense competition in the markets where we operate, potential environmental liability and capital costs of compliance with applicable laws, regulations and standards in the markets where we operate, diverse political, legal, economic and other conditions affecting the markets where we operate, our ability to successfully integrate business acquisitions and our ability to service our debt requirements). Many of these factors are beyond our control.

Investors and security holders are urged to read our quarterly report available on our website because it will contain important information. We disclaim any obligation to publicly update or revise any forward-looking information.